

SIMPLEX PROJECTS LIMITED

Unaudited Financial Results for the Quarter ended 31st December, 2014

Part I		₹ in Lacs- Except EPS					
Sl no.	Particulars	Standalone					
		Quarter ended			Nine Months Ended		Year ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	Work Done	9,594.85	16,508.17	10,362.93	42,375.56	29,735.33	56,156.59
	Other Operating Income	2.63	14.56	47.18	101.72	111.33	210.59
	Total Income from operations (net)	9,597.48	16,522.73	10,410.11	42,477.28	29,846.66	56,367.18
2	Expenses						
	a. Cost of materials consumed	3,063.00	4,000.19	4,007.42	10,562.21	12,677.43	21,585.43
	b. Purchase of Trading Goods	383.36	7,500.86	-	13,694.31	-	4,698.71
	c. Changes in Inventories	-	-	-	650.36	-	(650.36)
	d. Sub-contracting & Other Construction expenses	4,558.90	3,780.97	4,440.31	13,317.50	12,064.31	23,600.46
	e. Employee benefit expenses	122.91	154.63	152.43	417.95	446.59	633.51
	f. Depreciation & Amortisation Expense	505.12	440.74	313.92	1,445.62	892.56	1,189.22
	g. Administrative expenses	95.48	137.16	136.71	383.53	406.70	576.16
	Total Expenses	8,728.77	16,014.55	9,050.79	40,471.48	26,487.59	51,633.13
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	868.71	508.18	1,359.32	2,005.80	3,359.07	4,734.05
4	Other income	376.40	113.81	114.82	738.33	369.81	607.75
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,245.11	621.99	1,474.14	2,744.13	3,728.88	5,341.80
6	Finance costs	1,370.29	1,442.84	1,093.48	4,082.82	3,073.07	4,329.34
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	(125.18)	(820.85)	380.66	(1,338.69)	655.81	1,012.46
8	Exceptional Items						
	Foreign Exchange Gain/(Loss)	(164.47)	5.62	(329.42)	(314.01)	(501.66)	(596.59)
9	Profit/ Loss from ordinary activities before Tax (7 + 8)	(289.65)	(815.23)	51.24	(1,652.70)	154.15	415.87
10	Tax Expenses	-	-	22.01	-	55.85	45.12
11	Net profit from ordinary activities after tax (9 - 10)	(289.65)	(815.23)	29.23	(1,652.70)	98.30	370.75
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit/loss for the period (11 - 12)	(289.65)	(815.23)	29.23	(1,652.70)	98.30	370.75
14	Paid-up equity share capital (face value of Rs. 10 each)	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04
15	Reserves (excluding revaluation reserves as per Balance Sheet of the previous accounting year)						-
16	Earnings per share (Rupees)						
	a. Before extraordinary items						
	Basic	(2.30)	(6.47)	0.23	-13.12	0.78	2.94
	Diluted	(2.30)	(6.47)	0.23	-13.12	0.78	2.94
	b. After extraordinary items						
	Basic	(2.30)	(6.47)	0.23	-13.12	0.78	2.94
	Diluted	(2.30)	(6.47)	0.23	-13.12	0.78	2.94
PART II Select Information for the quarter ended 31st December, 2014							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	5517587	5517587	5517587	5517587	5517587	5517587
	- Percentage of shareholding	43.79%	43.79%	43.79%	43.79%	43.79%	43.79%
2	Promoters and promoter group shareholding						
	a. Pledged / Encumbered *						
	- Number of shares	2124839	NIL	NIL	2124839	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	30%	NIL	NIL	30%	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	16.86%	NIL	NIL	16.86%	NIL	NIL
	b. Non-encumbered						
	- Number of shares	4957952	7082791	7082791	4957952	7082791	7082791
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70%	100%	100%	70%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	39.35%	56.21%	56.21%	39.35%	56.21%	56.21%
B	INVESTOR COMPLAINTS	3 months ended 31-12-2014					
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		NIL				
	Disposed off during the quarter		NIL				
	Remaining unresolved at the end of the quarter		NIL				

* Pledge Pending Confirmation

SIMPLEX PROJECTS LIMITED							
Unaudited Financial Results for the Quarter ended 31st December, 2014							
Part I			₹ in Lacs- Except EPS				
SI no.	Particulars	Consolidated					
		Quarter ended			Nine Months ended		
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income From Operations						
	Work Done	9,702.60	16,642.35	10,404.47	42,661.20	29,884.32	56,584.78
	Other Operating Income	7.90	14.56	50.17	106.99	116.40	210.59
	Total Income from operations (net)	9710.50	16,656.91	10,454.64	42,768.19	30,000.72	56,795.37
2	Expenses						
	a. Cost of materials consumed	3,138.97	4,125.23	4,014.59	10,763.36	12,694.05	21,861.86
	b. Purchase of Trading Goods	383.36	7,500.86	-	13,694.31	-	4,698.71
	c. Changes in Inventories	21.37	(21.37)	-	650.36	-	(650.36)
	d. Sub-contracting & Other Construction expenses	4,584.00	3,823.90	4,447.96	13,390.68	12,085.65	23,565.93
	e. Employee benefit expenses	169.80	201.10	201.74	557.99	585.08	834.83
	f. Depreciation & Amortisation Expense	535.10	472.79	343.77	1,541.50	982.37	1,309.09
	g. Administrative expenses	146.59	158.03	158.29	481.82	461.48	698.56
	Total Expenses	8979.19	16,260.54	9,166.35	41,080.02	26,808.63	52,318.62
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	731.31	396.37	1,288.29	1,688.17	3,192.09	4,476.75
4	Other income	371.87	114.19	114.82	738.33	369.81	613.73
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1103.18	510.56	1,403.11	2,426.50	3,561.90	5,090.48
6	Finance costs	1370.29	1,442.84	1,093.48	4,082.82	3,073.07	4,329.34
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	-267.11	(932.28)	309.63	(1,656.32)	488.83	761.14
8	Exceptional Items						
	Foreign Exchange Gain/(Loss)	(164.47)	5.62	(329.42)	(314.01)	(501.66)	(596.59)
9	Profit/ Loss from ordinary activities before Tax (7 + 8)	(431.58)	(926.66)	(19.79)	(1,970.33)	(12.83)	164.55
10	Tax Expenses	0.00		22.01	-	55.85	45.12
11	Net profit from ordinary activities after tax (9 - 10)	(431.58)	(926.66)	(41.80)	(1,970.33)	(68.68)	119.43
12	Extraordinary items (net of tax expense)	0.00	-	-	-	-	-
13	Net profit/loss for the period (11 - 12)	(431.58)	(926.66)	(41.80)	(1,970.33)	(68.68)	119.43
14	Paid-up equity share capital (face value of Rs. 10 each)	1260.04	1,260.04	1,260.04	1,260.04	1,260.04	1,260.04
15	Reserves (excluding revaluation reserves as per Balance Sheet of the previous accounting year)						-
16	Earnings per share (Rupees)						
	a. Before extraordinary items						
	Basic	(3.43)	(7.35)	(0.33)	(15.64)	(0.55)	0.95
	Diluted	(3.43)	(7.35)	(0.33)	(15.64)	(0.55)	0.95
	b. After extraordinary items						
	Basic	(3.43)	(7.35)	(0.33)	(15.64)	(0.55)	0.95
	Diluted	(3.43)	(7.35)	(0.33)	(15.64)	(0.55)	0.95



Segment Report

(Rs. in Lakh)

Particulars	STANDALONE					
	Quarter Ended			Nine Months Ended		Year ended
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
Segment Revenue						
Construction Activity	9,166.44	9,039.63	10,410.11	28,014.76	29,846.66	51,117.41
Trading Activity	4.31	7,483.10	-	14,462.52	-	5,039.18
Total	9,597.48	16,522.73	10,410.11	42,477.28	29,846.66	56,156.59
Segment Results						
Construction Activity	(337.33)	(861.28)	29.23	(1,770.55)	98.30	235.82
Trading Activity	47.68	46.05	-	117.85	-	134.93
Total	(289.65)	(815.23)	29.23	(1,652.70)	98.30	370.75
Capital Employed						
Construction Activity	1,06,825.60	1,16,903.30	1,07,091.50	1,06,825.60	1,07,091.50	1,08,441.86
Trading Activity	5,122.95	1,795.74	-	5,122.95	-	134.92
Total	1,11,948.55	1,18,699.04	1,07,091.50	1,11,948.55	1,07,091.50	1,08,576.78

Notes :

- In accordance with clause 41 of the listing agreement, the Company has opted to publish the standalone financial results of the Company. The Consolidated financial results will be available on Company's website: www.simplexprojects.com
- The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held on 13th February, 2015.
- Effective from 1st April 2014, the Company has revised the useful life of fixed assets based on Schedule II to the Companies Act, 2013 for the purpose of providing depreciation on fixed assets. Consequently charge for the nine months under review is higher by Rs. 604.16 lakh with corresponding impact on the profit from ordinary activities of the Company. Similarly in case of assets whose life has been completed as on 31st March 2014, the carrying value (net of Deferred Tax) of those assets amounting to Rs. 67.97 lakh has been debited to General Reserve.
- The consolidated results have been prepared in accordance with AS-21- Accounting Standard on consolidated financial statements and include financial results of the wholly owned subsidiary Simpark Infrastructure Private Limited and the subsidiary, Simplex Agri-Infra Services Pvt. Ltd. Simplex Agri-Infra Services Pvt. Ltd. is yet to commence its commercial operations.
- Foreign Exchange gain/loss was on account of Mark to Market Valuations of all exposures including derivative contracts, which materialized during the quarter ended 31st December, 2014 and those outstanding at the end of the quarter and in respect of translating financial statement of foreign branches.
- The operations of the company's branch at Libya, was stopped due to prevailing political situation, and the management is confident of reassuming the projects, once the situation is conducive. The expenses incurred during the quarter in respect of its said branch and the depreciation relating to the machineries deployed there, have been considered as Work-in-progress, as the management has submitted its claim and is confident of realising it.
- Tax expenses are net of deferred tax effects and minimum alternative tax credit.
- Previous period figures have been re-grouped/re-arranged, wherever considered necessary.

Date: 13th February, 2015

Place: Kolkata

for and on behalf of Board of Directors



B.K. Mondhra
Chairman cum Managing Director
DIN: 00013125